



MFLEX is a single tax credit that can be awarded by the MDA and then utilized by a company to offset most types of state tax liability – one application and immediately

GOALS:

Keep	Keep incentive award amount less than or equal to the aggregate of credits available today
Provide	Provide transparency related to both the value and results of credits awarded.
Establish	Establish a simple process for industry to apply for the MFLEX incentive
Require	Require annual industry reporting to confirm project compliance
Adjust or amend	Adjust or amend incentive award based on actual results
Create	Create a unique competitive advantage for Mississippi

This groundbreaking legislation is unique in that the credits generated are customizable for each certified industry, based on their specific tax drivers. Distinctive features of this program are:

- Unlike all previous tax incentives, annual company reporting is a requirement for MFLEX. This allows the utilization of tax credits to be tied directly back to investment and job creation and creates a level of transparency that has never existed before. Credits will be adjusted annually based on the company’s actual investment, job creation, and wages paid.
- MFLEX is intentionally simple for industry to apply for and eliminates the necessity for multiple applications and interaction with Department of Revenue for approval.
- MFLEX credits can only be taken if the company has had enough Mississippi activity to generate a state tax liability, and if credits are taken in error, they can be rebilled by the Department of Revenue as actual tax liabilities.
- Most importantly, MFLEX credits are tailored to the company’s needs and maximize a company’s incentive utilization more than any other state.
- MFLEX awards fewer actual credits than the sum of current programs available today.

MFLEX Process Recap

